



# CAPITAL & FINANCING OPPORTUNITIES

## DELAWARE STRATEGIC FUND (PERFORMANCE BASED)

Financial assistance may be provided in the form of low-interest loans, grants or other creative instruments to support the attraction of businesses that pay sustainable wages, with assistance terms that are negotiated specific to each firm's individual needs and situation. Performance is based on job creation and associated criteria.

## DELAWARE STRATEGIC FUND (CAPITAL INVESTMENT)

Projects that require major capital investments representing targeted industries and creating new jobs with sustainable wages and benefits may qualify for cash incentives to offset major capital investments. The terms are negotiated specific to each firm's individual needs and situation with a maximum limit of 3% of Capital Expenditures.

## EDGE

Through a competitive award process, businesses can receive up to \$50,000 in matching grants to put toward a wide range of eligible expenses.

- Grants up to \$50,000 for Entrepreneur Class
- Provides \$3 (state) to \$1 (business) match
- Up to 5 awards per round
- Have been in operation less than 5 years
- Have net assets totaling less than \$500,000
- Employ 10 people or fewer
- 51% of employers/real estate in DE
- Have not received a DE Strategic Fund grant

## KENT COUNTY STRATEGIC FUND

Moneys appropriated to the fund may be loaned, granted or used in other financing mechanisms, as may be recommended by the Kent Economic Partnership and authorized by the Levy Court.

- A. The fund may be used for the following purposes:
  1. Retention and expansion of existing firms;
  2. Recruitment of new firms; or
  3. Formation of new businesses.
- B. Moneys appropriated to the fund may be used for the following activities:
  1. Working capital.
  2. Renovation, construction or any other type of improvements to roads, utilities, related infrastructure and public facilities, lands and parks.
  3. Assistance for equipment, machinery, land and building acquisition and development.
  4. Assistance with relocation expenses.
  5. Loans or loan guaranties.
  6. Assistance for development of start-up strategies such as seed capital and incubator programs.

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