



PRESS RELEASE

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For Immediate Release

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Stoltzfus LLC Receives Site Readiness Funding

Kent County, DE – The Kent Economic Partnership (KEP) and Delaware Prosperity Partnership (DPP) are excited to announce that Stoltzfus LLC has secured Site Readiness Grant Funding to begin the site work on a large 67-acre industrial property in Dover, DE. With plans for a 280,000 square foot industrial building, a 40,000 square foot building, and four 9,900 square foot buildings, this project is ready to generate new job opportunities by not only attracting new businesses but also providing an ideal location for local companies to expand their operations.

"With convenient rail access this investment positions our region as an ideal location for growth and innovation," Kent Economic Partnership Executive Director Linda Parkowski said. "This investment is a game-changer for Kent County and the State of Delaware, providing an excellent opportunity to create new jobs, attract new businesses, and strengthen our economy. We are thrilled to see this project move forward and look forward to the opportunities that arise from it."

The Site Readiness Grant, created by the Division of Small Business to prepare large acreage sites for businesses, has awarded Stoltzfus LLC as the 17th recipient since its inception in 2022. This is Kent County's 6th Site Readiness Grant, with almost \$4.6 million in total matching grant funds, these projects in Kent County are set to stimulate over \$43 million in new capital investment.

"The Site Readiness Fund helps ensure the state has an ample inventory of sites ready for new investments and jobs, which ultimately encourages businesses to choose Delaware for their location or expansion," said Becky Harrington, DPP Vice President, Business Development. "This latest award to Stoltzfus LLC will place a dormant industrial site back into play in Central Delaware, where industrial space is in high demand."

With the successful utilization of the Site Readiness Fund, Kent County is poised to witness substantial capital investment and further establish itself as a sought-after destination for businesses in need of industrial space.

The Kent Economic Partnership is the Economic Development Agency for Kent County, focusing on business attraction and retention programs, and promoting better employment opportunities for Central Delaware residents. In support of economic development that creates and sustains a diverse business climate in Central Delaware, the Kent Economic Partnership is joined by municipal governments and the private sector to create a unified voice for the County.

Partnering with public and private organizations throughout Delaware, Delaware Prosperity Partnership leads Delaware's statewide economic development efforts to attract, grow and retain businesses; to build a stronger entrepreneurial and innovation ecosystem; and to support private employers in identifying, recruiting and developing talent.

The Delaware Division of Small Business (DSB) is a state agency committed to helping small businesses start and grow in Delaware. DSB's Regional Business Managers assist small business owners and budding entrepreneurs by helping them navigate government processes, connecting them to partner organizations with valuable resources and helping identify potential sources of funding.

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Site Readiness Kent County

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