

March 19th, 2024
 KEP Board Meeting
 (Hybrid Meeting)

Board Members Present

Jerry Esposito
 Dennis Spence
 Shelly Cecchett
 Gregg Moore
 Denis McGlynn
 Chuck Spiegelman
 Bob MacLeish
 Shane Breakie (Zoom)
 Robin Christiansen
 Richard Wilkins

Absent

Joanne Masten
 Ken Decker
 Dina Vendetti
 Tabitha Gott
 Norman Barlow

Guest

Dave Hugg

Gregory Moore called the meeting to order at 12:03pm.

After it was determined there was a quorum present, the board moved forward with the meeting. There being no addition to the agenda, a motion to approve made by Denis McGlynn, seconded by Robin Christiansen.

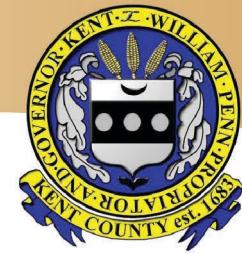
The minutes of the previous board meeting held on November 21st, 2023, were sent to the board in advance. On a motion made by Denis McGlynn, seconded by Chuck Spiegelman, minutes were approved.

Financial Report – There were two months of financial reports, December 2023 and January 2024, Linda Parkowski discussed the financials and gave details on the revenues and expenses.

Motion to accept the financial reports by Denis McGlynn, seconded by Bob MacLeish. Motion carried.

Chairman's Report – Gregg Moore

Greg discussed the MACH2 presentation at the KSLA meeting and the DE Business Roundtable meeting regarding economic development across the state. Greg suggested a revised board meeting timetable that reduces the frequency from six board meetings annually to four. Denis McGlynn motioned to accept the updated schedule, seconded by Shelly Cecchett, with unanimous approval. Motion passed. Here are the updated dates: For the remainder of 2024 we will meet September 17th and November 19th. In 2025 we will meet on January 21st, April 15th, September 16th, and November 18th.



Business Developer's Report- Zach Prebula

Items discussed were acknowledging Donna's work in increasing KEP's social media presence, KEP's project activity since last board meeting which includes 3 located projects, \$18 million in capital investment, and 67 new jobs, along with 3 newly opened project with potential of \$15.5 million in capital investment and 83 new jobs, Downtown Dover c2 Zoning changes and KEP's support at public hearings, Kent County Growth Fund Partner's Meeting, recent support letters sent to partners, attended Polytech's Program Advisory Meeting, Dover and Smyrna public hearing to support local businesses and projects, Rail activity in Clayton and Wyoming.

Executive Director's Report – Linda Parkowski

Items discussed were meetings with Hanover, Harrington Industrial Park, CASE meeting, DDP Masterplan receiving funding, DE Aviation Summit, KCLC Upcoming Changes, E/W Freight Study, Presentation to Milford, Industrial Land Inventory, Zoning of Land Adjacent to the Rail, Utilities Readiness Fund.

Public Comment –

No public comment.

The meeting was adjourned at 1:02 pm

The next meeting will be September 17, 2024, in person/Zoom hybrid at 12:00pm.